

**ORDER OF BUSINESS
BOARD OF ESTIMATE & TAXATION
Regular Meeting - February 10, 2016**

**Wednesday
City Hall, Room 317 - 4:00 p.m.**

ROLL CALL

NEW BUSINESS

1. RESOLUTION 2016R-030 by Reich and Quincy

Requesting that the Board of Estimate and Taxation authorize the City to issue and sell City of Minneapolis bonds in the amount of \$171,735 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed costs street improvements in for the 38th St E Street Reconstruction Project, Special Improvement of Existing Street No 6755, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in twenty (20) successive annual installments, starting in 2017 and payable in the same manner as real estate taxes. Adopted 1/29/2016.

2 RESOLUTION 2016R-0zz by Reich and Quincy

Requesting that the Board of Estimate and Taxation authorize the City to issue and sell City of Minneapolis bonds in the amount of \$611,110 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed costs street improvements in for the 54th Street W Street Reconstruction Project, Special Improvement of Existing Street No 6735, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in twenty (20) successive annual installments, starting in 2018 and payable in the same manner as real estate taxes. To Be Adopted 2/12/2016.

3. RESOLUTION 2016R-0zz by Reich and Quincy

Requesting that the Board of Estimate and Taxation authorize the City to issue and sell City of Minneapolis bonds in the amount of \$1,896,615 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed costs street improvements in the 26th Ave N Street Reconstruction Project, Special Improvement of Existing Street No 6752, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in twenty (20) successive annual installments, starting in 2018 and payable in the same manner as real estate taxes. To Be Adopted 2/12/2016.

4. RESOLUTION 2016R-0zz by Reich and Quincy

Requesting that the Board of Estimate and Taxation authorize the City to issue and issue and sell City of Minneapolis bonds in the amount of \$302,914 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed costs street improvements for the 6th Avenue North Street Reconstruction Project, Special Improvement of Existing Street No 6699 to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in twenty (20) successive annual installments, starting in 2017 and payable in the same manner as real estate taxes. To Be Adopted 2/12/2016.

5. Director of Capital and Debt Management, Mike Abeln's presentation.

Net Debt Overview with emphasis on the Net Debt Capacity in the five year capital planning cycle, the allocation process, the current five year Capital Budget plan and how it relates to the funding tentatively identified for the Minneapolis Park & Recreation Board's projects.

Reports

1. Letter of January 5, 2016 2016 Resurfacing Program Project No 5279 (PV1656), Designation, Cost Estimate and Setting Public Hearing dates.
2. Letter of January 19, 2016 paving projects for 2016:PV001 Parkway Paving, PV006 Alley Renovation, PV056 Asphalt Pavement Resurfacing.

Adjourn